

# GIANNI GELLENI

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July 31, 2012

Mr. Michael Toporek  
Brookstone Partners  
317 Madison Avenue  
Suite 405  
New York, NY 10017-7951

Dear Michael:

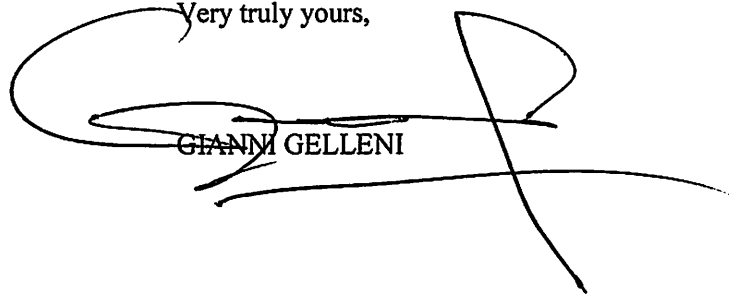
I am writing this letter to set the record straight and to apologize for the imprudent manner in which I have proceeded to use legal recourse as a means to force you to provide me with liquidity for my investments. As you know I am the beneficial owner and controlling person in Archangel Trading LLC. Between 2003 through 2006, I invested, through Archangel Trading LLC, a total of \$4.3 million in Brookstone Partners Acquisition XI, LLC, Brookstone Partners Acquisition XII, LLC, Brookstone Partners Acquisition XIII, LLC, and Brookstone Partners Acquisition XIV, LLC. For the sake of brevity, I'll refer to these entities as the "Brookstone Investment Vehicles."

Due to the general economic crisis, I am suffering a liquidity crisis. Although there was nothing improper about your conduct, your companies' performance or the suitability of the Brookstone Investment Vehicles, this crisis as well as personal health issues have forced me to liquidate many of my investments. As such I needed to liquidate my investments in the Brookstone Investment Vehicles even when faced with the prospect of liquidating them for a substantial personal loss. For these reasons I requested that you locate a buyer for my interests in the Brookstone Investment Vehicles. As you were seeking to do so, I became impatient and in my desperation caused a lawsuit to be filed against you personally and some of your corporate entities. That lawsuit is styled *Archangel Trading, LLC., et al. vs. Brookstone Partners Acquisition, LLC, et al.*, Case No. 11 - CV - 21467 - CIV-Moore/Torres, USDC, Florida, Miami Division. I regret having done so and I regret the allegations I made, and hereby recant, repudiate and withdraw those allegations. Indeed, I understand, and have always understood, that my investments in the Brookstone Investment Vehicles are illiquid and not short term investments.

You never mislead or misrepresented anything to me. To the contrary, in your dealings with me you have always comported yourself ethically and with the highest personal and professional integrity. The suit was filed solely because of my personal

financial crisis and the need to liquidate my investments. I regret any harm or ill the filing of that lawsuit may have caused you and hope that you can accept this apology and explanation for my actions.

Very truly yours,

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

GIANNI GELLENi